

# Buildings Insurance

## Insurance Product Information Document

Company: RIAS Product: Rias Home Buildings Insurance

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This document provides a summary of the key information for this product. Full information is provided in the policy documentation.

## What is this type of insurance?

This policy covers your buildings against loss or damage from specific events (for example - fire, storm or water leakage).

Optional covers are available, these will be shown on your policy schedule/statement of fact if you choose to include them.



### What is Insured?

For a full list of what is and is not insured please refer to the full policy documentation

- ✓ Buildings - The maximum amount you can claim for is £1,000,000
- ✓ Damage to the buildings caused by events such as fire, malicious damage, impact (for example by a vehicle), storm, flood, subsidence, ground heave, landslip, water leakage and theft
- ✓ Rent and alternative accommodation costs if the home can't be lived in due to an insured event - Up to £100,000
- ✓ Necessary and reasonable expenses for rebuilding or repairing the buildings as a result of damage insured under the buildings section - Up to 15% of the maximum buildings claim limit
- ✓ Tracing and accessing the source of a water leakage or oil leakage - Up to £5,000
- ✓ Accidental damage to fixed glass, sanitary fixtures and solar panels
- ✓ Accidental damage to the fabric of cables, underground pipes and drains serving your home and for which you are responsible
- ✓ Public liability as owner of the buildings - Up to £2,000,000
- ✓ Replacement locks and keys - Up to £1,000

### Optional Cover

See your policy schedule/statement of fact for details of the cover you have selected

- Accidental damage extension - this covers unintentional one off incidents which damage your property, such as losing your balance in the loft and putting your foot through the ceiling or accidentally scorching your kitchen work-surface with a hot pan



### What is not Insured?

For a full list of what is and is not insured please refer to the full policy documentation

- ✗ The first amount of any claim - the 'excess'
- ✗ The first £1000 of any claim for subsidence, ground heave and landslip
- ✗ The first £250 of any claim for water leakage
- ✗ The first £50 of all other claims (this is the standard policy excess)
- ✗ Any voluntary excess you have selected
- ✗ Loss or damage caused by wear, tear and gradual cause
- ✗ Loss or damage in the event of terrorism; war risks; pollution; contamination including radioactive contamination; sonic bangs and confiscation
- ✗ Intentional loss or damage caused by you, your family, anyone staying with you or any person who you have given permission to be in your home
- ✗ Events such as malicious damage, water leakage, oil leakage, theft and accidental damage are excluded when your home is unoccupied for 60 days or more in a row or unfurnished
- ✗ Storm or flood damage to gates, hedges, fences or swimming pool covers



### Are there any restrictions on cover?

- ! It is your responsibility to keep your home in a good condition
- ! We will not reimburse you in relation to any damage or loss resulting from intentional acts, wear & tear, poor maintenance or fraud
- ! It's really important that you don't throw away any damaged items until we say so
- ! We won't pay claims that wouldn't have been made if you'd dealt with existing problems to your property. Your policy is designed to only cover you for things that you couldn't of reasonably prevented



## Where am I covered?

- ✓ UK and Isle of Man



## What are my obligations?

- You must provide us with honest, accurate and complete information, and inform us without delay of any changes in your (or anyone who lives with you) situation. In the event of a claim, you must notify us as soon as possible
- You'll need to let us negotiate, defend or settle any disputes or claims on your behalf. You'll also need to let us take legal action in your name to get back any payment we've made under this policy
- It's really important that you're honest with us when you're buying a policy or making a claim. Providing wrong or misleading information that you know could either help you gain financially, or us suffer a financial loss, is fraud and pushes up the cost of insurance for all customers
- In some cases, the insurer may apply an endorsement to the policy, setting out, for example, security requirements. It's really important that you follow any terms set out in endorsements, as if you don't, you may not be covered in the event of a claim. If any endorsements apply to you, these will be explained to you (or displayed on-line) before you buy, and will also be shown on the policy schedule/statement of fact that you will receive after you buy



## When and how do I pay?

- Annually by credit/debit card, Direct Debit or cheque, or;
- Monthly by Direct Debit



## When does the cover start and end?

The cover starts on the date we have agreed with you and will last for 12 months. Dates of cover are specified in your policy schedule.



## How do I cancel the contract?

You can cancel your policy by calling 0345 045 1325 or by writing to Rias, Deansleigh House, Deansleigh Road, Bournemouth, BH7 7DU.

You can cancel your policy by e-mailing [help@rias.co.uk](mailto:help@rias.co.uk)

### Cancellation within 14 days

- You have 14 days from either the purchase date of the policy or the date you receive the policy document (whichever date is later) to cancel the cover. Providing a claim has not been made, you will only have to pay for the number of days you were covered. An administration fee of £15 will be applied

### Cancellation after 14 days

- You can cancel the policy any time after the 14 days. Providing no claim you will only have to pay for the number of days you were covered. A cancellation administration fee of £35 will be applied